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SMERA RATINGS LIMITED

NSIC-D&B-SMERA Performance & Credit Rating

This is to certify that M / s

Super Quali Cast (India) Private Limited

has been evaluated by SMERA RATINGS LIMITED

We hereby assign the subject a NSIC-D&B-SMERA Performance & Credit Rating of

SE 2B

(High Performance Capability and Moderate Financial Strength)

Managing Director

Mr. Sureshkumar Trikambhai Chapani

Authorised Signatory

26th July, 2013

(Valid Till 25th July, 2014)

Disclaimer

The NSIC-D&B-SMERA Rating shall be read with the Rating Report on the subject issued by SMERA. Ratings are based on the judgement of SMERA, using a set of criteria developed for that purpose. The Rating is valid for period of one year, subject to however, no significant changes/events occur during that Period, which could materially effect the business & the financial parameters of the enterprise.

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